Petroleum Institute of Pakistan (PIP) organized a Seminar on the topic of “LNG Outlook in Pakistan” on, January 11, 2016 at PSO house auditorium Karachi. The purpose of the seminar was to provide a platform for all stakeholders to discuss and analyze the current gas issues prevailing in the country as LNG remains a very important energy solution for Pakistan.

The Honorable Minister for Petroleum & Natural Resources Mr. Shahid Khaqan Abbasi graced the occasion as a chief guest and also gave a presentation on the energy situation in the country explicating the different aspects of LNG import in Pakistan and future plans of the Government. He said that LNG is a game-changer and the viability of Pakistan’s energy future is directly linked to LNG. If Pakistan had committed to LNG some years back, we would not have gas crisis today. LNG is the only cost-effective solution for Pakistan’s energy problems. He further said that LNG imports in Pakistan will be linked to Oil as we are displacing Oil products. LNG price at 14% Brent of $40 would be $5.6 per MMBTU. With LNG coming in on a sustainable basis, the Annual Fuel saving will exceed $2 Billion. He dispelled reasons for criticism since Pakistan would not be at a loss with the deals the Government is entering into. He also invited viable solutions if the LNG deals were not considered feasible.

The seminar was attended by senior officials of the energy community as well as foreign missions’ representatives from the Government of Sindh Energy Department, Oil & Gas Regulatory Authority and Media. Dr. Miftah Ismail MOS/ Special Assistant to the Prime Minister/Chairman Board of Investment also attended the event as guest of honor.

Five topics were presented in the seminar by senior officials. Mr. S. Imran Ul Haque, MD PSO & Chairman PIP shared the current LNG import structure and challenges with the audience, Mr. Mobin Saulat MD ISGS spoke on Gas Infrastructure Projects. Agha Jan Akhtar Chairman PQA highlighted the ports handling capacity challenges, Mr. Asim Tirmizi Project Director (LG) SSGC presented the infrastructure planning required to handle imported gas, and Mr. Kashif Siddiqui GM LNG SNGPL spoke on the LNG distribution plans and infrastructure development.

The Petroleum Institute of Pakistan (PIP) is a professional, non-government body which was established in 1963 with a vision to establish itself as a credible energy advisory body relied upon by the Government of Pakistan, industry and academic institutions in service of national development objectives. PIP currently has a membership of 26 major oil & gas companies operating in Pakistan. The Institute is the country’s representative of important international bodies such as the World Petroleum Council (WPC) and the International Gas Union (IGU).
After the reconstitution of its Board of Management (BoM) in November 2015, PSO, held its first Board meeting at PSO head office in Karachi. During this introductory meeting of the Board, the BoM members familiarized themselves with the Company management and its operations.

The meeting was chaired by Mr. Masadiq Malik, advisor to Prime Minister. Present at the meeting were the new members of the reconstituted BoM including Mr. Zahid Mir and Mr. Hasan Nawaz Tarrar, Sheikh Imran Ul Haque, MD & CEO PSO and Mr. Yacoob Sutar, DMD and CFO, PSO.

Mr. Sheikh Imran Ul Haque, MD & CEO PSO thanked the Board members for attending the meeting and expressed gratitude for their valuable guidance to the Company. The meeting concluded with a pledge that the Company will follow best corporate practices to maximize returns for all stakeholders including the shareholders and the country.

**PSO holds first board meeting with reconstituted BoM**

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The CC Department relaunched the corporate website (www.psopk.com) on January 1, 2016 having improved the site's look and feel and enabling easy access and navigation for the users. The Cards microsite (http://cards.psopk.com/) was also launched on the same day with the objective of providing exclusive coverage to PSO Cards and making marketing & promotional activities more effective. The microsite features in-depth information about the different products and services available under the Cards portfolio.

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PSO commemorated the birth anniversary of Quaid e Azam, Mohammad Ali Jinnah on December 25, 2015. We salute the great visionary’s glorious vision and reaffirm our company’s pledge to greater national service and commitment.

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**Tribute to the Father of the Nation**
PSO Day was celebrated at PSO House on December 30, 2015 to mark the company’s 39th anniversary. A cake cutting ceremony was organized and speeches were delivered by various representatives of the senior management and CBA including Mr. Raja Imranullah GM (CB), Mr. Aziz Hemani GM (Finance), Mr. Rana Idrees DGM (HR) and Mr. Dawood Khan, Vice President CBA (KTC).

The speakers applauded the efforts of the employees in bringing about the company’s success year after year. They urged the PSO family to take pride in being a part of an esteemed organization which is not only the national oil market leader but is also the driving force behind Pakistan’s economy. They motivated the employees to take the company to newer heights in the years to come by playing their roles responsibly and sincerely.

A video entailing employee testimonials was also played at the ceremony. At the conclusion of the event, the PSO family pledged to continue working hard for the company and the nation with responsibility, dedication and honesty.
A Medical camp was organized by Peshawar Aviation Station Team in coordination with HSE Department on December 23, 2015. In the session, free of cost medical tests for Hepatitis B was conducted. Staff from PSO as well as Airline operators and Ground Handling Agencies i.e. PIA, Air Blue, Shaheen Air International, Royal Airport Services, Shaheen Airport Services and CAA participated.

The objective of the sessions was to improve PSO's corporate image with employer branding strategies, attract top talent from prestigious institutes and support students and motivate them as well as showcase their engineering field work as well. This session was chaired by Mr. Yacoob Suttar, DMD (Finance)/CFO. Other representatives from the Company Ms. Sumera Manzar, DGM (Human Resources), Ms. Shamail Sharaf Shah, GM (Training & OD), Mr. Rana Muhammad Idrees, DGM (Human Resources) and Ms. Maria Qureshi, Sr. Executive (Human Resources) also participated.

Certified Fire Fighting Trainings were organized by T&OD in coordination with HSE Department. Concerned staff from all operational facilities throughout Pakistan participated in the training at KTC, MehmoodKot and Sihala Installations.

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HR department is conducting an Organization Wide drive through weekly training sessions for the development of Job Descriptions as per standard format. Employees are being trained to develop Job Descriptions by conducting Job Analysis as per HAY Methodology, which is used by organizations to map out their job roles in the context of the organizational structure. This exercise, once concluded will help in structured decision making in the areas of Recruitment, Job rotation/Transfers Training Needs, Performance Management, Succession Planning etc.

The SOR is a Suggestion Card System developed for People, Plant, Process & Performance. SOR boxes are being placed at various PSO locations including head office, divisional offices, facilities etc. When a person i.e. an employee or a visitor identifies an unsafe act/condition or wants to give a general safety recommendation or highlight a good practice; he/she can fill the card and drop it in the box. These observations will be looked into by the concerned staff and implemented.

Procurement Management and Success Factors

Procurement & Services department is constantly making efforts to improve processes through Procurement Management to meet business goals and live up to stakeholders’ expectations. By continues improvement through Planning, Aligning, Procuring and Managing P&S aims to obtain higher quality products/services, enable on-time deliveries and cost savings, hence keep the supply chain sustainable. All processes including procurement planning, qualifying the supplier, invitation to bids, contracting, delivery etc are being improved.

HSE Department has introduced the ‘Safety Observation & Recommendation (SOR) System’ to further inculcate HSE culture in the organization. The objective is to motivate employees play their role in building a safe work environment and contributing towards operational excellence with regards to HSE.

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