



Redefining
Energy

Redefining
Inclusivity



Redefining
Caring & Giving



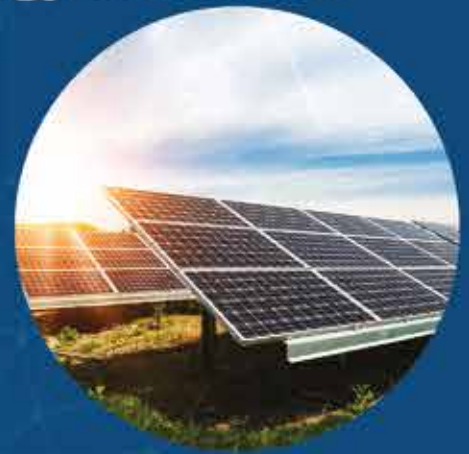
Redefining
Excellence



Redefining
Energy Transition



Redefining
Innovation



Redefining **Energy**

Pakistan State Oil (PSO) has been a pioneering force in redefining the energy landscape of Pakistan. Through the strategic integration of technology and renewable sources, we have paved the way for a greener and more sustainable Pakistan.

PSO's approach combines creativity and ingenuity, enabling the company to lead the way in developing innovative solutions and offering a consistent and diverse range of energy mix to meet the nation's energy demands. As an environmentally conscious energy company, PSO recognizes the importance of embracing renewable technologies, such as solar power, and place technology integration at the core of its operations.

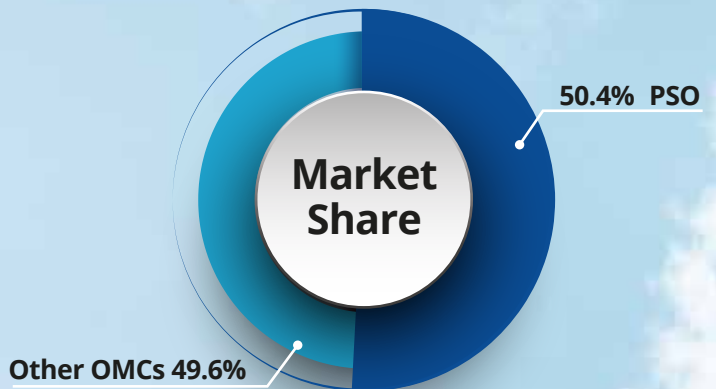
By steadfastly committing to promoting a more sustainable future, we remain dedicated to driving the energy revolution in Pakistan, ensuring a harmonious balance between economic growth, environmental preservation, and social well-being.

PSO at a Glance

Company Profile

PSO, the largest energy company of Pakistan is operating with an extensive country-wide network of 3,528 retail outlets, 9 installations, 19 depots, refuelling facilities at 14 airports and operations at 2 seaports. PSO's storage capacity of 1.14 million tons is the largest in the country.

Since its inception in 1976, the company has been actively involved in enriching the lives of its patrons by shaping the industry and adding innovative products and services. PSO is playing a pivotal role in fuelling journeys across land, air and sea. During FY23, the company further strengthened its leadership position in the oil marketing industry by closing the year with a market share of 50.4%.



PSO has various strategic investments in the oil value chain through shareholding in Pakistan Refinery Limited, Asia Petroleum Limited, Pak Grease Manufacturing Company (Private) Limited, Joint Installation of Marketing Companies, Pak-Arab Pipeline Company Limited and New Islamabad International Airport. PSO also owns subsidiaries like Cerisma (Private) Limited, PSO Renewable Energy (Private) Limited and PSO Venture Capital (Private) Limited.

Additionally, the company's lubricant manufacturing plants have a combined blending capacity of 70 thousand tons per year. PSO has also established 13 LPG storage and bottling facilities across Pakistan to effectively serve its customers. Moreover, as the largest importer of liquefied natural gas (LNG), PSO brings in approximately 6 million tons of LNG annually through Government-to-Government (G2G) contracts with Qatargas. Since inception PSO has played a crucial role in fuelling journeys across land, air, and sea, and enhancing the lives of its patrons. Additionally, the company has increased its footprint in ancillary businesses including non-fuel retail and cards.

Excellent customer service is the cornerstone at PSO and improving customer experience is always kept paramount. The company's state-of-the-art customer service centre is dedicated to promptly resolving customer queries and providing customer satisfaction.

PSO continues to add value to the society by participating in several community development, healthcare, environment and educational projects through its CSR Trust. During the year, the company contributed around PKR 550 million towards these projects.

To stay connected with the latest updates, including product prices, retail network information, and other company details, PSO has a dedicated website at www.psopk.com.

You can find us on social media platforms at:

-  /psocl
-  /psopakistan
-  /psopakistan
-  /psopakistan
-  psopakistan



Vision, Mission and Values

Our Vision

We enrich lives around the world just as we do in our country.

Our Mission

To leverage our strengths in order to grow, diversify, and build value.

Our Values



INNOVATION

We are redefining leadership in energy to build an agile, creative, and future-focused organization



INTEGRITY

We are unwavering and transparent. Focused on reliable and consistent quality practices in everything we do



TEAMWORK

For sustainable productivity and efficiency, we leverage our strengths through coaching and collaboration



CARING AND GIVING

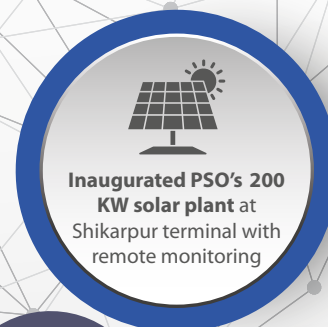
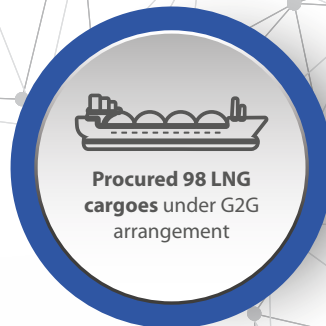
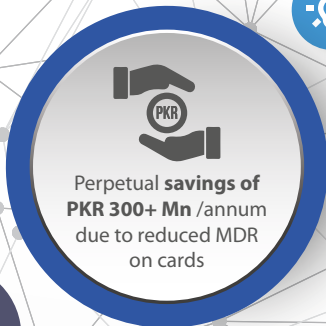
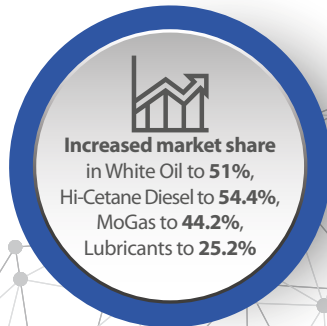
We value our customers, employees, community and environment, and take pride in cultivating loyal relationships that foster outreach and cooperation



INCLUSIVE LEADERSHIP

We welcome all voices and points of view to gain understanding and perspective in healthy interactions across our organization

Key Highlights



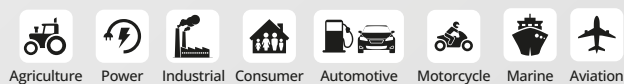


Business Lines

Liquid Fuel



Industries Served:



Gas Fuel



Industries Served:



Lubricants



DEO
CARIENT
BLAZE 4T

Industries Served:



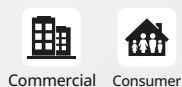
NFR



SHOP STOP

PSOON WHEELS
Oil Change | Wash | Vacuum

Industries Served:



Cards

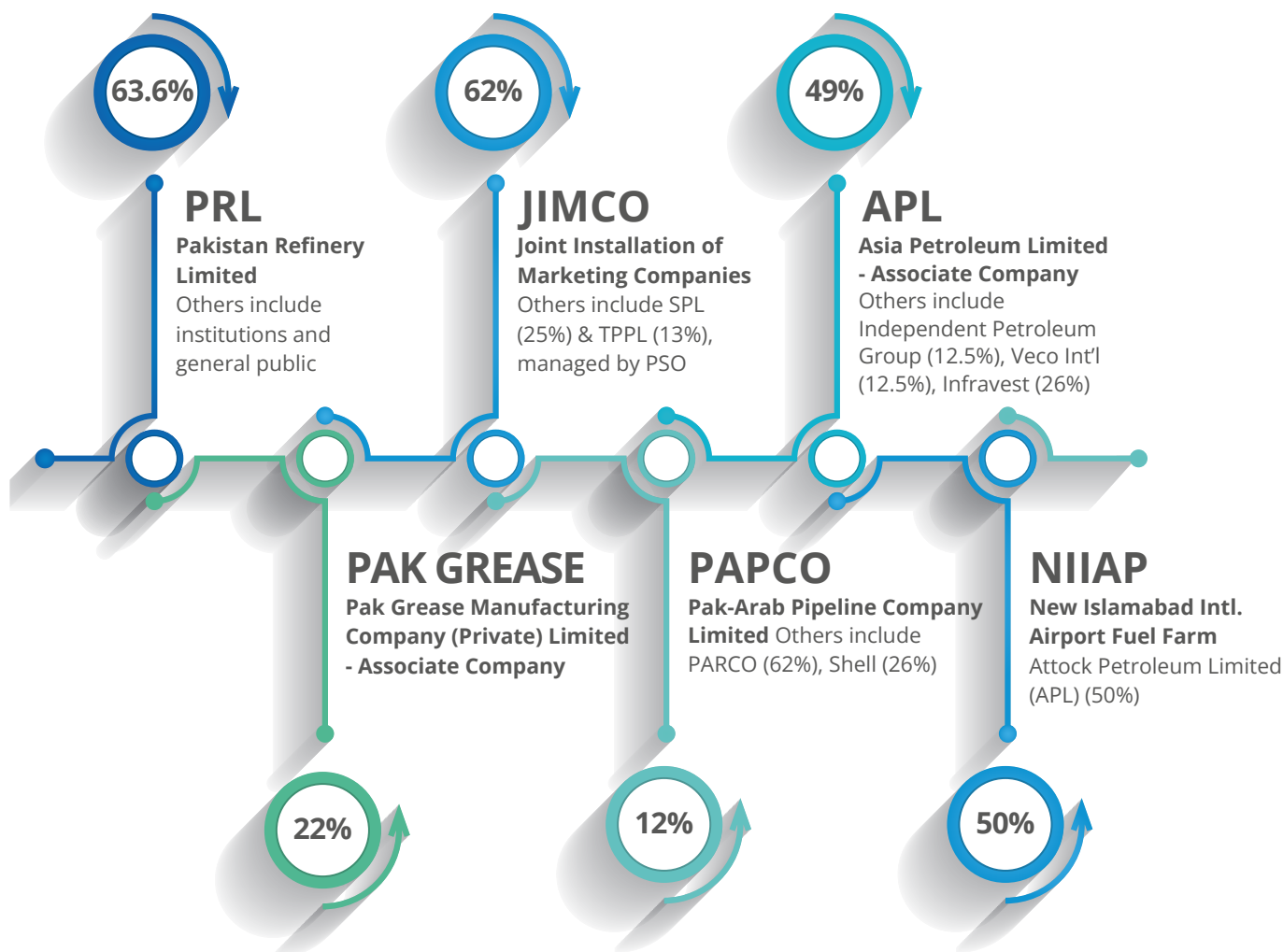


Industries Served:



Strategic Investments

With a comprehensive understanding of the evolving energy landscape, PSO has strategically diversified its investments to capitalize on emerging opportunities and mitigate potential risks. These investments have encompassed a wide range of areas, including infrastructure development, renewable energy projects, exploration and production ventures, and technological advancements.



Ownership and Operating Structure

The Government of Pakistan maintains a direct shareholding of 22.47% in PSO, with a total of 51% direct and indirect shares.

PSO holds 63.6% shares in Pakistan Refinery Limited. The company has recently established subsidiaries namely Cerisma (Private) Limited, PSO Renewable Energy (Private) Limited and PSO Venture Capital (Private) Limited. All these new subsidiaries have been incorporated and will be conducting their operations within Pakistan with head offices based in Karachi.

Geographical Presence





For details about the head office, manufacturing plants and sales offices, kindly refer to paras 1.2 & 1.3 of the Notes to the Unconsolidated Financial Statements.



Head Office



Divisional Offices



Depots



Terminals



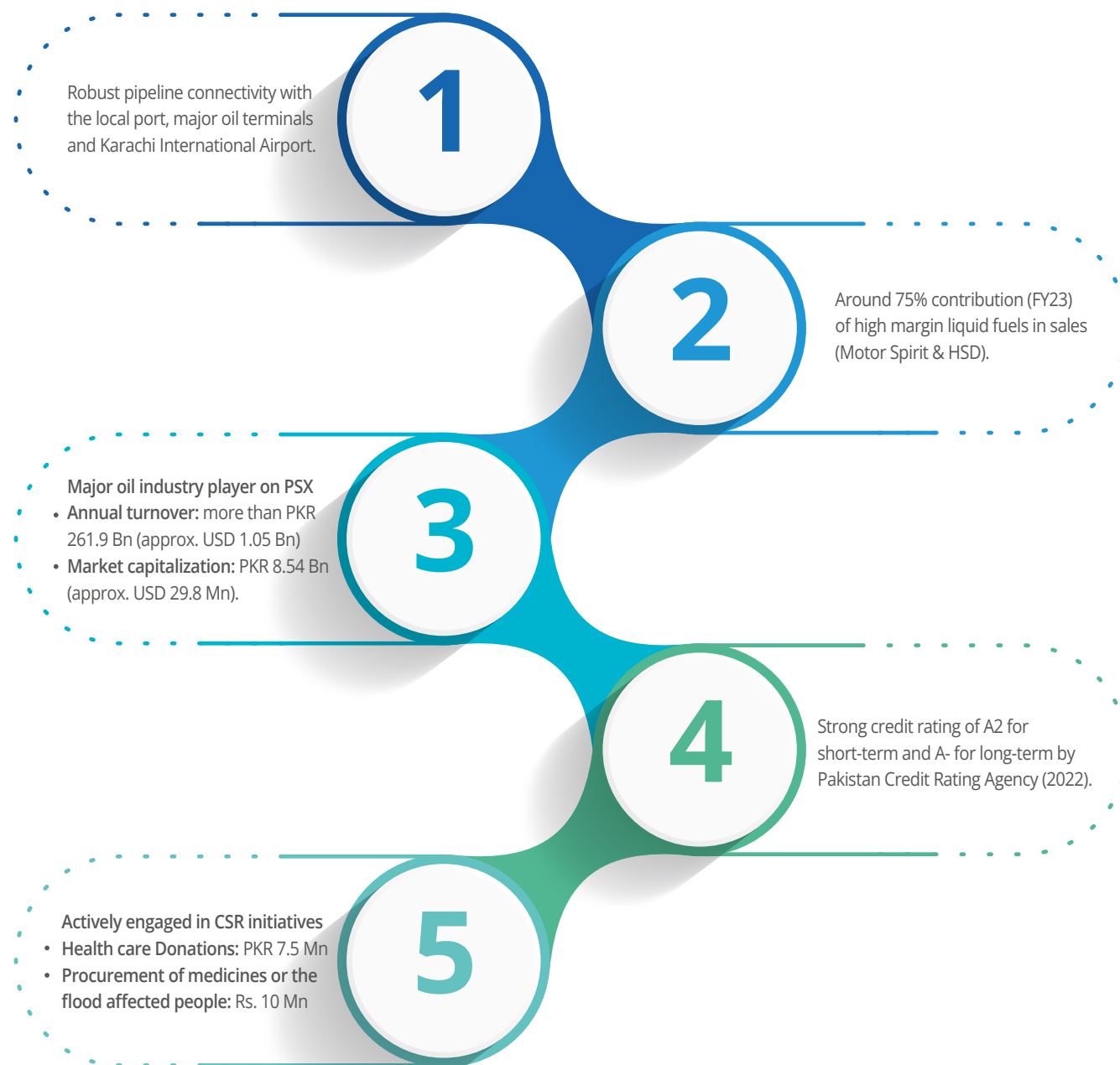
Aviation Stations



LPG Plants

Pakistan Refinery Limited

Pakistan Refinery Limited, the Subsidiary Company, is a public limited company incorporated in Pakistan in May 1960 and is listed on the Pakistan Stock Exchange. PRL is engaged in the refining and sale of petroleum products. PRL is a hydro skimming refinery designed to process various imported and local crude oil to meet the strategic and domestic fuel requirements of the country. The refinery has a capacity of processing approximately 50,000 barrels per day of crude oil into a variety of distilled petroleum products such as Motor Gasoline, High Speed Diesel, Furnace Oil, Jet Fuels, Kerosene Oil and Naphtha.





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